

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Financial Position
As at 31 July 2015

	As at 31 July 2015 RM'000	As at 30 April 2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	232,406	233,196
Investment in an associate	502	505
Deferred tax asset	40	4
Other investments	735	810
	<u>233,683</u>	<u>234,515</u>
Current assets		
Inventories	79,503	90,594
Trade and other receivables	105,529	104,429
Derivative financial asset	12	115
Current tax assets	395	1,094
Short term deposits	15,540	17,394
Cash and bank balances	11,582	8,284
	<u>212,561</u>	<u>221,910</u>
TOTAL ASSETS	<u>446,244</u>	<u>456,425</u>
EQUITY AND LIABILITIES		
Equity attributable to ordinary shareholders		
Share capital	124,243	124,243
Share premium	1,528	1,528
Reserves		
Exchange reserve	2,283	1,729
Retained earnings	142,144	140,342
Total equity	<u>270,198</u>	<u>267,842</u>
Non-current liabilities		
Bank borrowings (unsecured)	17,500	17,500
Deferred tax liabilities	21,769	22,255
	<u>39,269</u>	<u>39,755</u>
Current liabilities		
Trade and other payables	48,781	55,355
Bank borrowings (unsecured)	87,018	92,612
Current tax liabilities	978	861
	<u>136,777</u>	<u>148,828</u>
TOTAL LIABILITIES	<u>176,046</u>	<u>188,583</u>
TOTAL EQUITY AND LIABILITIES	<u>446,244</u>	<u>456,425</u>
	RM	RM
Net assets per share	<u>1.09</u>	<u>1.08</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2015)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Profit or Loss And Other Comprehensive Income
For the financial period ended 31 July 2015

	Current quarter ended		Cumulative period ended	
	31 July 2015 RM'000	31 July 2014 RM'000	31 July 2015 RM'000	31 July 2014 RM'000
Revenue	107,313	110,029	107,313	110,029
Operating expenses	(105,999)	(103,768)	(105,999)	(103,768)
Other operating income	1,859	512	1,859	512
Profit from operations	3,173	6,773	3,173	6,773
Finance costs	(1,169)	(736)	(1,169)	(736)
Share of (loss)/profit in an associate	(3)	(6)	(3)	(6)
Profit before taxation	2,001	6,031	2,001	6,031
Taxation	(199)	(758)	(199)	(758)
Net profit for the year	1,802	5,273	1,802	5,273
Other comprehensive income				
- Foreign currency translations	554	(218)	554	(218)
Total comprehensive income for the period, net of tax, attributable to owners of parent	2,356	5,055	2,356	5,055
Basic earnings per share attributable to owners of the parent (sen)				
- Basic	0.73	2.12	0.73	2.12
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2015)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Changes In Equity
For the financial period ended 31 July 2015

	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Retained earnings RM'000	Total RM'000
At 1 May 2014	124,243	1,528	1,095	132,121	258,987
Total comprehensive income for the period	-	-	(218)	5,273	5,055
Balance as at 31 July 2014	<u>124,243</u>	<u>1,528</u>	<u>877</u>	<u>137,394</u>	<u>264,042</u>
Balance as at 1 May 2015	124,243	1,528	1,729	140,342	267,842
Total comprehensive income for the period	-	-	554	1,802	2,356
Balance as at 31 July 2015	<u>124,243</u>	<u>1,528</u>	<u>2,283</u>	<u>142,144</u>	<u>270,198</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2015)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Cash Flows
For the financial period ended 31 July 2015

	Period ended 31 July 2015 RM'000	Period ended 31 July 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,001	6,031
Adjustments for		
Depreciation of property, plant and equipment	4,328	4,054
Fair value adjustments on :		
- Derivatives	103	(52)
- Other investment	75	(60)
Property, plant and equipment written off	2	-
Intangible asset written off	-	2
Impairment loss on:		
- Receivables	-	1,302
- Property, plant and equipment	140	-
Reversal of impairment loss on receivables	(1,374)	(151)
Inventories written off	60	43
Interest income	(77)	(194)
Interest expense	1,169	736
Unrealised loss on foreign exchange	(311)	(21)
Share of loss in an associate	3	6
	<hr/>	<hr/>
Operating profit before working capital changes	6,119	11,696
Decrease/(Increase) in inventories	11,033	(7,951)
Increase in receivables	845	(2,563)
(Decrease)/Increase in payables	(6,893)	3,204
	<hr/>	<hr/>
Cash generated from operations	11,104	4,386
Tax refund	337	-
Tax paid	(260)	(761)
	<hr/>	<hr/>
Net cash generated from operating activities	<hr/> 11,181	<hr/> 3,625
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(3,635)	(5,911)
Interest received	77	194
	<hr/>	<hr/>
Net cash used in investing activities	<hr/> (3,558)	<hr/> (5,717)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown/(Repayment) of:		
- Bankers' acceptances, net	(5,582)	5,133
- Import foreign currency loans, net	-	(4,201)
Interest paid	(1,169)	(736)
	<hr/>	<hr/>
Net cash (used in)/generated from financing activities	<hr/> (6,751)	<hr/> 196

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Cash Flows
For the financial period ended 31 July 2015

	Period ended 31 July 2015 RM'000	Period ended 31 July 2014 RM'000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	872	(1,896)
Effect of exchange rate changes on cash and cash equivalents	584	(82)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	25,666	35,101
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>27,122</u>	<u>33,123</u>
COMPOSITION OF CASH AND CASH EQUIVALENTS		
Short term deposits with licensed financial institutions	15,540	25,641
Cash and bank balances	11,582	7,651
Bank overdrafts	-	(169)
	<u>27,122</u>	<u>33,123</u>